



PANSARI DEVELOPERS LIMITED

(CIN No. : L72200WB1996PLC079438)

Registered Office : 14, N. S. Road, 4th Floor, Kolkata - 700 001, West Bengal, India

Tel. No. 033-2231-6142/46, 4005-0500-04, E-mail : info@pansaridevelopers.com

Date: 14th November 2019

To

The National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Dear Sir/ Madam,

Scrip Code: PANSARI

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the half yearly ended 30th September 2019

This is to inform you that the Board of Directors in their meeting held today i.e. **Thursday the 14th day of November, 2019**, have approved the Unaudited Financial Results of the Company for the half yearly ended 30th September 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing the Statement of Unaudited Financial Results for the half yearly ended 30th September 2019.

The Meeting commenced at 12.00 P.M. and concluded at 7.00 P.M.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Pansari Developers Limited

For Pansari Developers Limited

Sweety Khemka

Company Secretary

Sweety Khemka

Company Secretary

Encl: As above



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF PANSARI DEVELOPERS LIMITED FOR THE HALF-YEAR ENDED SEPTEMBER 30TH, 2019 AND YEAR TO DATE 1ST APRIL 2019 TO 30TH SEPTEMBER 2019.

To
Board of Directors of,
M/S PANSARI DEVELOPERS LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S PANSARI DEVELOPERS LIMITED** ("the Company") for the Half-year ended September 30th, 2019 and the year to date Standalone results for the period **1st April 2019 to 30th September 2019** which are attached herewith, and are being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

These half yearly financial results are the responsibility of the Company's Management and have been approved by their Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS-25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.
Chartered Accountants
(Firm's Registration No. 319260E)



Place: Kolkata
Dated: 14.11.2019

Surajit Pal

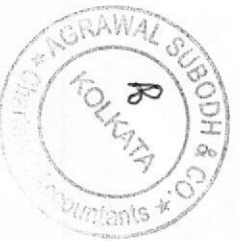
CA. Surajit Pal
Partner

Membership No.: 066285
UDIN: 19066285AAAACL5441

PANSARI DEVELOPERS LIMITED
Balance Sheet as at 30th September, 2019

(Rs in Lakhs)

	Standalone				Consolidated	
	30th September, 2019 (UnAudited) (Amount in Rs)	30th September, 2018 (UnAudited) (Amount in Rs)	31st March 2019 (Audited) (Amount in Rs)	31st March 2018 (Audited) (Amount in Rs)	31st March 2019 (Audited) (Amount in Rs)	31st March 2018 (Audited) (Amount in Rs)
I. EQUITY AND LIABILITIES						
(1) Shareholders' Funds						
(a) Share Capital	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
(b) Reserves and Surplus	4,197.41	3,882.27	3,970.31	3,775.75	3,970.31	3,775.75
Total Shareholder's Funds	5,942.09	5,626.95	5,714.99	5,520.43	5,714.99	5,520.43
(2) Non-Current Liabilities						
(a) Long Term Borrowing	2,588.77	2,443.09	2,353.08	791.18	2,353.08	791.18
(b) Other Long Term Liabilities	882.86	1,036.58	1,270.31	1,014.23	1,270.31	1,014.23
Total Non-Current Liabilities	3,471.63	3,479.68	3,623.39	1,805.41	3,623.39	1,805.41
(3) Current Liabilities						
(a) Short-Term Borrowings	1,654.60	1,912.39	2,131.75	3,414.14	4,437.00	5,535.72
(b) Trade Payables	-	-	-	-	-	-
- Dues to Micro & Small Enterprise	146.14	189.49	236.21	234.01	373.74	363.16
- Dues to Others	6,050.83	6,317.18	7,230.07	6,178.51	8,157.53	6,872.60
(c) Other Current Liabilities	34.49	31.63	4.40	31.49	4.42	31.50
(d) Short-Term Provisions	7,886.06	8,450.69	9,602.44	9,858.15	12,972.68	12,802.98
Total Current Liabilities	17,299.77	17,557.32	18,940.82	17,183.99	22,311.06	20,128.83
Total Equity & Liabilities						
II. ASSETS						
(1) Non-Current Assets						
(a) Fixed Assets						
(i) Tangible Assets	2,216.28	1,337.67	1,270.82	1,356.53	1,272.67	1,357.42
(ii) Intangible Assets	0.72	-	-	0.37	-	0.37
(iii) Capital Work-in-Progress	1,022.22	1,026.99	1,276.64	1,026.86	1,184.02	1,021.36
(b) Non-Current Investments	11.92	25.82	14.58	3.82	14.65	3.83
(c) Deferred Tax Asset	46.25	203.45	315.87	118.04	315.87	115.16
(d) Long Term Loans & Advances	649.86	648.01	647.07	649.35	647.07	649.35
(e) Other Non-Current Assets	3,947.24	3,241.94	3,524.98	3,154.97	3,434.28	3,147.49
Total Non-Current Assets						



PANSARI DEVELOPERS LIMITED
Balance Sheet as at 30th September, 2019

(Rs in Lakhs)

	Standalone				Consolidated	
	30th September, 2019 (UnAudited) (Amount in Rs)	30th September, 2018 (UnAudited) (Amount in Rs)	31st March 2019 (Audited) (Amount in Rs)	31st March 2018 (Audited) (Amount in Rs)	31st March 2019 (Audited) (Amount in Rs)	31st March 2018 (Audited) (Amount in Rs)
(2) Current Assets						
(a) Inventories	10,692.91	11,333.95	12,349.70	11,484.98	14,932.13	13,670.22
(b) Trade Receivables	536.84	350.72	683.43	397.52	683.43	397.52
(c) Cash and Bank Balances	129.91	122.55	138.39	138.37	153.25	141.55
(d) Short-Term Loans and Advances	1,546.47	2,158.00	1,791.75	1,654.55	1,814.74	1,661.72
(e) Other Current Assets	446.41	350.16	452.57	353.61	1,293.24	1,110.33
Total Current Assets	13,352.54	14,315.38	15,415.84	14,029.02	18,876.78	16,981.34
Total Assets	17,299.77	17,557.32	18,940.82	17,183.99	22,311.06	20,128.83

PANSARI DEVELOPERS LIMITED

Kavir Agrawal
Director



PANSARI DEVELOPERS LIMITED

Statement of Profit and loss for the half year ended 30 September 2019

(Rs in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated	
		Half Year Ended 30 September 2019 (UnAudited)	30 September 2018 (UnAudited)	Year Ended 31 March 2019 (Audited)	31 March 2018 (Audited)	Year Ended 31 March 2019 (Audited)	31 March 2018 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	1,963.90	583.75	1,005.89	626.45	1,005.89	626.45
	(b) Other Income	293.74	168.34	392.90	333.56	394.28	335.36
	Total Income	2,257.64	752.09	1,398.79	960.02	1,400.17	961.81
2	Expenditure						
	(a) Cost of Sales	1,793.09	523.37	829.16	363.45	1,069.93	566.45
	(b) Purchases of Stock in Trade						
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	61.97	-	-	-	(330.58)	(332.42)
	(d) Employee Benefits Expenses	72.86	4.27	22.91	15.64	32.22	24.67
	(e) Finance Cost	39.78	52.49	130.51	71.16	211.01	191.10
	(f) Depreciation and Amortisation Expense	4.18	25.20	113.36	57.30	113.77	57.62
	(g) Other Expenses	-	29.80	57.50	38.70	58.26	40.05
	Total Expenses	1,971.87	635.13	1,153.44	546.25	1,154.60	547.48
4	Profit before Exceptional Items	285.77	116.96	245.35	413.77	245.57	414.34
5	Add : Exceptional Item						0.13
6	Profit before Tax	285.77	116.96	245.35	413.77	245.57	414.47
	Less : Tax Expense						
	(a) Current Tax	58.79	28.15	55.99	84.27	56.07	84.48
	(b) Mat Credit Entitlement	(2.79)	4.30	5.57	(0.05)	5.57	(0.05)
	(c) Deferred Tax	2.66	(22.01)	(10.76)	7.42	(10.82)	7.45
7	Total Tax	58.67	10.44	50.79	91.64	50.82	91.89
8	Net Profit	227.10	106.52	194.56	322.12	194.75	322.58
9	Paid Up Share Capital (Face Value ₹ 10 each)	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68	1,744.68
10	Earning per Share (Face Value ₹ 10 each)						
	(a) Basic	1.30	0.61	1.12	1.85	1.12	-
	(b) Diluted	1.30	0.61	1.12	1.85	1.12	-

Notes:

- i. The above results were reviewed by the audit committee and were approved by the Board of Directors.
- ii. The Company does not have more than one reportable segment.



PANSARI DEVELOPERS LIMITED

Anvita Aggarwal

Director